

## Press Release

THE INFORMATION CONTAINED IN THIS DOCUMENT IS NOT SUITABLE FOR COMPLETE OR PARTIAL PUBLICATION OR DISCLOSURE TO OR WITHIN THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA, JAPAN OR OTHER COUNTRIES WHERE SUCH PUBLICATION OR DISCLOSURE WOULD CONSTITUTE A VIOLATION OF APPLICABLE LEGAL PROVISIONS. THIS PUBLICATION IS NEITHER AN OFFER TO BUY OR SELL NOR AN INVITATION TO TENDER AN OFFER TO BUY OR SELL SHARES.

### **Vonovia SE: Annual General Meeting Approves a Dividend of € 1.44 per Share**

- Annual General Meeting approves a dividend of € 1.44 per share
- Vonovia once again offers a scrip dividend
- The Vonovia Code emphasizes social responsibility
- Personnel matter: Arnd Fittkau appointed to the Management Board

*Bochum, May 16, 2019* – Today's Annual General Meeting of Vonovia SE ("Vonovia") approved all resolutions proposed by the Supervisory Board and Management Board by the required majority. The actions of the Management Board (99.64 % of votes) and Supervisory Board (97.39 %) were formally approved for the 2018 fiscal year by large majorities.

The shareholders followed the proposal of both bodies to distribute a dividend of € 1.44 per share for the 2018 fiscal year, which represents an increase of € 0.12 from the previous year. This year, the company is once again offering the option of a stock dividend in addition to the traditional scrip dividend.

"Vonovia dedicates itself not only to the shareholder value approach – the company is constantly progressing, while placing the focus equally on its shareholders, tenants and employees," said Jürgen Fitschen, Chairman of the Supervisory Board, to an audience of 503 shareholders and guests in Bochum. As a result, 73.25 percent of the share capital was represented.

Vonovia SE  
Philippstrasse 3  
44803 Bochum, Germany

Klaus Markus  
Head of Corporate  
Communications  
Phone +49 234 / 314 - 1149  
klaus.markus@vonovia.de

Rene Hoffmann  
Head of Investor Relations  
Phone +49 234 / 314 - 1629  
rene.hoffmann@vonovia.de  
[www.vonovia.de](http://www.vonovia.de)

“I thank our shareholders for their trust and sustained support,” said Rolf Buch, Chief Executive Officer of Vonovia SE. In his review of the successful 2018 fiscal year, he also highlighted the responsibility that the residential real estate company has for about a million tenants. “Our activities are never focused exclusively on financial aspects, but also always take social factors into account.”

Vonovia SE  
Philippstrasse 3  
44803 Bochum, Germany

Klaus Markus  
Head of Corporate  
Communications  
Phone +49 234 / 314 - 1149  
klaus.markus@vonovia.de

Rene Hoffmann  
Head of Investor Relations  
Phone +49 234 / 314 - 1629  
rene.hoffmann@vonovia.de  
[www.vonovia.de](http://www.vonovia.de)

To complement the German Corporate Governance Code, which contains the rules of good and responsible corporate governance for listed companies, Vonovia recently committed itself to its own binding business philosophy for how the company will conduct itself in the future. An excerpt: “We build affordable apartments as quickly as possible as soon as we have obtained building permits. We do not speculate. We conduct high-quality modernization. But afterwards, we never increase the rents by more than € 2.00 per square meter. We convert every third apartment that is relet to be senior-friendly. We support climate protection. We communicate with our tenants as partners and equals. Our rent prices are based on standard local rents or rent tables. We promote a sense of community. We create space for social institutions, for diversity and for neighborhood life.”

At the end of the Annual General Meeting, Klaus Freiberg left the Management Board of Vonovia. “I would like to thank Klaus Freiberg personally and on behalf of my Management Board colleagues for his steadfast cooperation over the past few years. He is directly associated with key strategic moves toward the company’s customer-oriented focus. His considerable personal commitment, his flair for picking up on social trends and his enterprising initiative have prepared Vonovia to rise to the challenges posed by the residential property market. I am very pleased that he will continue to provide us with his advice in the future.” In place of Klaus Freiberg, Arnd Fittkau, previously chief representative at Vonovia, was appointed to the Management Board for the Rental segment.

The Supervisory Board of Vonovia SE: Jürgen Fitschen (Chairman), Prof. Edgar Ernst (Deputy Chairman), Burkhard Ulrich Drescher, Vitus Eckert, Dr. Florian Funck, Dr. Ute Geipel-Faber, Daniel Just, Hildegard Müller, Prof. Klaus Rauscher, Dr. Ariane Reinhart, Clara-Christina Streit and Christian Ulbrich.

Vonovia SE  
Philippstrasse 3  
44803 Bochum, Germany

Klaus Markus  
Head of Corporate  
Communications  
Phone +49 234 / 314 - 1149  
klaus.markus@vonovia.de

Rene Hoffmann  
Head of Investor Relations  
Phone +49 234 / 314 - 1629  
rene.hoffmann@vonovia.de  
[www.vonovia.de](http://www.vonovia.de)

With the appointment of Arnd Fittkau, the Management Board of Vonovia SE is comprised as follows: Rolf Buch, CEO, Helene von Roeder, CFO, Arnd Fittkau and Daniel Riedl, who is responsible for business development and Austria.

The detailed voting results of the Annual General Meeting will be published at <http://investoren.vonovia.de/hv>.

## **2019 Financial Calendar**

**August 2:** *Interim Financial Report for 2019*

**November 5:** *Interim Statement for the Third Quarter of 2019*

## **About Vonovia**

Vonovia SE is Europe's leading private residential real estate company. Vonovia currently owns around 395,000 residential units in all attractive cities and regions in Germany, Austria and Sweden. It also manages around 79,000 apartments. Its portfolio is worth approximately € 44.5 billion. As a modern service provider, Vonovia focuses on customer orientation and tenant satisfaction. Offering tenants affordable, attractive and livable homes is a prerequisite for the company's successful development. Accordingly, Vonovia makes long-term investments in the maintenance, modernization and senior-friendly conversion of its properties. The company is also creating more and more new apartments by realizing infill developments and adding to existing buildings.

The company, which is based in Bochum, has been listed on the stock exchange since 2013 and on the DAX 30 since September 2015. Vonovia SE is also listed on the international indices STOXX Europe 600, MSCI Germany, MSCI Germany, GPR 250 and EPRA/NAREIT Europe. Vonovia has a workforce of approximately 10,000 employees.

**Additional Information:**

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange

ISIN: DE000A1ML7J1

WKN: A1ML7J

Common code: 094567408

Registered headquarters of Vonovia SE: Bochum, Germany, Bochum Local Court, HRB 16879

Business address of Vonovia SE: Universitätsstrasse 133, 44803 Bochum, Germany

Vonovia SE  
Philippstrasse 3  
44803 Bochum, Germany

Klaus Markus  
Head of Corporate  
Communications  
Phone +49 234 / 314 - 1149  
klaus.markus@vonovia.de

Rene Hoffmann  
Head of Investor Relations  
Phone +49 234 / 314 - 1629  
rene.hoffmann@vonovia.de  
[www.vonovia.de](http://www.vonovia.de)

This press release has been issued by Vonovia SE and/or its subsidiaries solely for information purposes. This press release may contain statements, assumptions, opinions and predictions about the anticipated future development of Vonovia ("forward-looking statements") that reproduce various assumptions regarding, e.g., results derived from Vonovia's current business or from publicly available sources that have not been subject to an independent audit or in-depth evaluation by Vonovia and that may turn out to be incorrect at a later stage. All forward-looking statements express current expectations based on the current business plan and various other assumptions and therefore come with risks and uncertainties that are not insignificant. All forward-looking statements should not therefore be taken as a guarantee for future performance or results and, furthermore, do not necessarily constitute exact indicators that the forecast results will be achieved. All forward-looking statements relate solely to the day on which this press release was issued to its recipients. It is the responsibility of the recipients of this press release to conduct a more detailed analysis of the validity of forward-looking statements and the underlying assumptions. Vonovia accepts no responsibility for any direct or indirect damages or losses or subsequent damages or losses, as well as penalties that the recipients may incur by using the press release, its contents and, in particular, all forward-looking statements or in any other way, as far as this is legally permissible. Vonovia does not provide any guarantees or assurances (either explicitly or implicitly) in respect of the information contained in this press release. Vonovia is not obliged to update or correct the information, forward-looking statements or conclusions drawn in this press release or to include subsequent events or circumstances or to report inaccuracies that become known after the date of this press release.

**Additional Information:**

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange

ISIN: DE000A1ML7J1

WKN: A1ML7J

Common code: 094567408

Registered headquarters of Vonovia SE: Bochum, Germany, Bochum Local Court, HRB 16879

Business address of Vonovia SE: Philippsstrasse 3, 44803 Bochum, Germany

Vonovia SE  
Philippsstrasse 3  
44803 Bochum, Germany

Klaus Markus  
Head of Corporate  
Communications  
Phone +49 234 / 314 - 1149  
klaus.markus@vonovia.de

Rene Hoffmann  
Head of Investor Relations  
Phone +49 234 / 314 - 1629  
rene.hoffmann@vonovia.de  
[www.vonovia.de](http://www.vonovia.de)

Any securities discussed have not been and will not be registered under the U.S. Securities Act of 1933, as amended, or with any securities regulators of any state or any other jurisdiction in the United States of America, Australia, Canada or Japan. Accordingly, unless an exemption under relevant securities laws is applicable, any such securities may not be offered, sold, exercised, transferred, delivered or distributed, directly or indirectly, within or into the United States, Australia, Canada or Japan if to do so would constitute a violation of the relevant laws of, or require registration of such securities in, the relevant jurisdiction. There will be no public offering of securities in the United States, Australia, Canada or Japan or in any jurisdiction in which such offers or sales are unlawful.

This press release has been issued by Vonovia SE and/or its subsidiaries solely for information purposes. This press release may contain statements, assumptions, opinions and predictions about the anticipated future development of Vonovia ("forward-looking statements") that reproduce various assumptions regarding, e.g., results derived from Vonovia's current business or from publicly available sources that have not been subject to an independent audit or in-depth evaluation by Vonovia and that may turn out to be incorrect at a later stage. All forward-looking statements express current expectations based on the current business plan and various other assumptions and therefore come with risks and uncertainties that are not insignificant. All forward-looking statements should not therefore be taken as a guarantee for future performance or results and, furthermore, do not necessarily constitute exact indicators that the forecast results will be achieved. All forward-looking statements relate solely to the day on which this press release was issued to its recipients. It is the responsibility of the recipients of this press release to conduct a more detailed analysis of the validity of forward-looking statements and the underlying assumptions. Vonovia accepts no responsibility for any direct or indirect damages or losses or subsequent damages or losses, as well as penalties that the recipients may incur by using the press release, its contents and, in particular, all forward-looking statements or in any other way, as far as this is legally permissible. Vonovia does not provide any guarantees or assurances (either explicitly or implicitly) in respect of the information contained in this press release. Vonovia is not obliged to update or correct the information, forward-looking statements or conclusions drawn in this press release or to include subsequent events or circumstances or to report inaccuracies that become known after the date of this press release.