

Press Release

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Vonovia SE: Annual General Meeting Approves a Dividend of € 1.32 per Share

- Annual General Meeting approves a dividend of € 1.32 per share
- Vonovia once again offers a stock dividend
- Jürgen Fitschen and Vitus Eckert join the Supervisory Board
- Supervisory Board of Vonovia SE elects Jürgen Fitschen as its Chairman

Bochum, May 9, 2018 – Today's Annual General Meeting of Vonovia SE ("Vonovia") approved all resolutions proposed by the Supervisory Board and Management Board with the necessary majority. The actions of the Management Board (99.81 percent of votes) and the Supervisory Board (97.92 percent of votes) were formally approved for the 2017 fiscal year.

The shareholders followed the proposal of the Supervisory Board and Management Board to distribute a dividend of € 1.32 per share for the 2017 fiscal year, which represents an increase of € 0.20 on the previous year. This year, the company is once again offering the option of a stock dividend in addition to the traditional cash dividend.

"Vonovia generates long-term added value for its customers and shareholders – and is going from strength to strength every year. The company seizes the right opportunities to achieve permanent growth," explained Prof. Edgar Ernst, Chairman of the Supervisory Board, speaking to some 280 shareholders and guests in Bochum. As a result, 69.95 percent of the share capital was represented.

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As proposed by the Management Board and the Supervisory Board, the Annual General Meeting also resolved to increase authorized capital to the extent permitted by law. It is intended that this financial flexibility will enable the company to continue benefiting from the favorable market environment while quickly and comprehensively strengthening equity.

The Supervisory Board was reappointed by the Annual General Meeting, with Jürgen Fitschen and Vitus Eckert joining the company's supervisory body for the first time. The Supervisory Board's term of office ends with the 2023 Annual General Meeting. At its inaugural meeting, which was held immediately after the Annual General Meeting, the new Supervisory Board of Vonovia SE unanimously elected Jürgen Fitschen (69) as its Chairman. Prof. Edgar Ernst was once again elected as Deputy Chairman of the Supervisory Board. The committees formed by the Supervisory Board were also reconstituted.

Jürgen Fitschen: "I am relishing my new role. I firmly believe that Vonovia will continue to grow successfully on the basis of the Management Board's ideas and the determination of all the company's employees. Together with my colleagues on the Supervisory Board, I am happy to provide the appropriate guidance." Rolf Buch, CEO of Vonovia SE: "On behalf of the entire Management Board, I would like to express my sincerest gratitude to Prof. Edgar Ernst for his work as Chairman of the Supervisory Board over the past few months. This positive working relationship will continue in the future. I am looking forward to working with Jürgen Fitschen. With his management expertise and his keen political skills, he will be an outstanding asset to Vonovia."

Following an international career in which he held various senior management positions at Deutsche Bank AG, Fitschen has been working as a Senior Advisor for Deutsche Bank since June 2016. Jürgen Fitschen is Chairman of the Supervisory Board of the retail company CECONOMY

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AG and an administrative council for Kühne & Nagel International AG in Switzerland.

The Supervisory Board of Vonovia SE is comprised as follows: Jürgen Fitschen (Chairman), Prof. Edgar Ernst (Deputy Chairman), Burkhard Ulrich Drescher, Vitus Eckert, Dr. Florian Funck, Dr. Ute Geipel-Faber, Daniel Just, Hildegard Müller, Prof. Klaus Rauscher, Dr. Ariane Reinhart, Clara-Christina Streit and Christian Ulbrich.

Following the departure of Prof. Dr. A. Stefan Kirsten and Gerald Klinck, the Management Board of Vonovia SE will be comprised as follows as of May, 10, 2018: Rolf Buch, CEO, Helene von Roeder, CFO, Klaus Freiberg, COO and Daniel Riedl, who will be responsible for business development and Austria.

The detailed voting results of the Annual General Meeting will be published at <http://investoren.vonovia.de/hv>.

2018 Financial Calendar

August 31: Interim Report for the first six months of 2018

December 6: Interim Report for the first nine months of 2018

About Vonovia

Vonovia SE is the leading European residential real estate company. Vonovia currently owns around 394,000 residential units in all of Germany's and Austria's attractive cities and regions. Its portfolio is worth approximately € 38.5 billion. As a modern service company, Vonovia focuses on customer orientation and tenant satisfaction. Offering tenants affordable, attractive and livable homes is a prerequisite for the company's successful development. Accordingly, Vonovia makes long-term investments in the maintenance, modernization and senior-friendly conversion of its properties. The company is also creating more and more new apartments by realizing infill developments and adding to existing buildings.

The company, which is based in Bochum, has been listed on the stock exchange since 2013 and on the DAX 30 since September 2015. Vonovia SE is also listed on the international indices STOXX Europe 600, MSCI

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Germany, GPR 250 and EPRA/NAREIT Europe Vonovia has a workforce of approximately 9,500 employees.

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Additional Information:

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange

ISIN: DE000A1ML7J1

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Common code 094567408

Registered headquarters of Vonovia SE: Bochum, Germany, Bochum Local Court, HRB 16879

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